

Message Text

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12

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 L-03 SSO-00 INRE-00 /089 W

----- 111594

O 171020Z SEP 73

FM AMEMBASSY MOGADISCIO

TO SECSTATE WASHDC IMMEDIATE 1246

UNCLAS MOGADISCIO 1361

PASS OPIC FOR JOURDIN FROM HOEVELER

E.O. 11652: N/A

TAGS: EGEN

SUBJ: FEARN/PRODMA

REF: MOGADISCIO 1354

1. MET SUNDAY WITH PETROLEUM AGENCY AND LATER MINISTRY OF FISHERIES.
2. PETRO ADVISES GSDR WILL PAY DOLLAR EQUIVALENT 300,000 SO. SHILLINGS OVER TWENTY-SEVEN MONTH PERIOD. FIRST PAYMENT OF DOLLAR EQUIVALENT 150,000 SHILLINGS ON 31 DEC, 1974; SECOND PAYMENT 31 DEC 1975. PETRO UNWILLING PAY INTEREST, CLAIMING THEIR OFFER OF COMPENSATOOMNAND TENS OF PAYMENT MOST GENEROUS COMAPRED TO SETTLEMENTS WITH SHELL AGIP WHICH EXTEND OVER FIFTEEN YEARS.
3. IFNRCCEPTABLE FEARN, MINFIN WILL INSTRUCT FISHERIES TO INCLUDEPETRO SETTLEMENT IN LETTER OF AGREEMENT WE ARE CURRENTLY NEGOTIATING WITH FISHERIES.
4. FISHERIES NOT YET DECIDED ON METHOD PAYMENT, I.E. LUMP SUM OR STRETCH OUT OVER SIX MONTHS, BUT RELUCTANT TO DECLARE

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THEMSELVES OR SIGN ANYTHING BEFORE KNOWING TERMS RH PROMISSORY

NOTES AND AMOUNT OF FEARN'S ADVANCES TO PRODMA COVERED BY NOTES.

5. TO AVOID EVENTUAL CLAIMS BY TWO SOMALI STOCKHOLDERS, GSDR WANTS QUIT CLAIM FROM THEM PRIOR SIGNATURE LETTEPOF AGREEMENT. FEARN LAWYER SHEIKH AHMED PREPARING APPROPRIATE DOCUMENTS THIS END FOR EARLY SIGNATURE.

6. NEED ASAP PROMISSORY NOTES AND STOCK CERTIFICATES.

7. VIEW CURRENT STATUS OF NEGOTIATIONS, HEED APPROPRIATE EXTENSION HOEVERLER TDY WHICH EXPIRES SEPT 17.

8. ADVISE. CROMWELL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: PETROLEUM INDUSTRY, FISHERIES, AGREEMENTS, MEETINGS, DEBTS
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Draft Date: 17 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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30 JUN 2005

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